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RUDD BLAMES INSTITUTE OF PUBLIC AFFAIRS FOR NEO-LIBERALISM

Prime Minister Kevin Rudd in his essay in *The Monthly*, released today, blames the Institute of Public Affairs for being the source of neo-liberalism in Australia.

The Institute of Public Affairs is the world's oldest free market think tank.

Executive Director of the IPA John Roskam said today that the Prime Minister had paid an enormous compliment to the IPA.

"The IPA is proud to be singled out by the Prime Minister for our work in promoting the benefits of free markets, individual choice, and smaller government.

"The policies of what the Prime Minister calls 'neo-liberalism' have provided unprecedented prosperity for Australia and the world over the last thirty years. Neo-liberalism has lifted hundreds of millions of people out of poverty."

For sixty-five years the IPA has argued for economic and social liberalisation, and the IPA supported the deregulation agenda of the Hawke, Keating, and Howard governments.

"The Australian economy faces grave challenges. The Prime Minister's solution - which seems to be a combination of neo-socialism and Whitlamism - is not the way to fix the crisis."

Editors please note: The *IPA Review*, the magazine of the IPA, was last year voted the world's best free market magazine.

For further information and comment:

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